

# Manual of Policy and Procedures

Title	Number	Page
CASH MANAGEMENT POLICY	404	1 of 2
	Date <b>03/19/2022</b>	

## PURPOSE

The purpose of this policy is to manage cash balances in a manner that maximizes cash flow, maintains available cash balances consistent with cash needs and optimizes earnings on invested balances. b 2) Interest basis commercial accounts will be maintained in local banks. The average account balance will be maintained at a figure high enough to compensate the banks for the services

endowments. These numbers will be calculated using the prior year's audited financial statements.

Signed by: Sophie Zdatny,  
Chancellor

Date	Version	Revision	Approved By
04/19/12	1.0	Adopted	VSCS Board of Trustees
03/19/22	2.0	Minor corrections	VSCS Board of Trustees